RESOLUTION NO. 87-35

RESOLUTION ADOPTING AN APPROPRIATIONS SPENDING LIMIT FOR 1986-87 IN COMPLIANCE WITH PROPOSITION 4 ARTICLE XIII B OF THE STATE CONSTITUTION

RESOLVED, that the City Council of the City of Lodi adopt the following Appropriations Spending Limit for 1986-87 in compliance with Proposition 4, Article XIII B of the State Constitution:

1986-87 Appropriations Spending Limit - \$22,654,787

Dated: March 18, 1987

I hereby certify that Resolution No. 87-35 was passed and adopted by the City Council of the City of Lodi in a regular meeting held March 18, 1987 by the following vote:

Ayes: Council Members - Olson, Hinchman, Pinkerton,

Snider, and Reid (Mayor)

Noes: Council Members - None

Absent: Council Members - None

alice M. Reinche

City Clerk